

# Coupa Payments to Digitize Supplier Payments and Improve Customer Working Capital

Solution able to pay suppliers in 170 countries and 140 currencies.

**SAN MATEO, CA** – Coupa Software (NASDAQ:COUP), a leader in cloud-based spend management, today announced the launch of Coupa Payments to digitize supplier payments and automate payment processes. The solution leverages a CoupaLink app from Nvoicepay to paying all supplier invoices, domestically and internationally, through the same unified process flow. Coupa Payments creates a paperless world where almost every supplier regardless of size or location is securely paid electronically. Customers benefit through reduced Accounts Payable costs, increased visibility, and stronger supplier relationships.

Coupa Payments powered by Nvoicepay is seamless for customer. Coupa Invoicing provides invoice images and ok to pay information to Coupa Payments. Once payment is made, Coupa Payments sends back information that the invoice was paid. The Coupa Open Business Network notifies the supplier via SMS text, email, and/or the supplier portal. The supplier determines which notification option(s) work best for them and they get them all with no supplier network fees.

“Before we started using Coupa Payments with Nvoicepay, only 30% of our payments were automated. Now almost 100% of our payments are automated,” said Brad Goodson, CFO at [Kauffman Tire](#). “This has freed up resources within the corporate office to spend more time addressing true field sales issues as opposed to administrative tasks and paper shuffling.”

Electronic payments enable suppliers to receive their funds faster and receive rich remittance details. Through this partnership Nvoicepay reaches out to all suppliers to help them enroll and receive payments electronically. Payment are automatically optimized and customers often see a compounded benefit (cost savings and rebates) of approximately \$5 per payment.

“Last year, we were proud to be a CoupaLink launch partner. Since the launch, Coupa customers used our app to increase AP efficiency, pay suppliers digitally, and reduce costs up to 75%,” said Karla Friede, CEO of Nvoicepay. “Strengthening our partnership to more tightly unify the data process and improve the customer experience was the logical next step.”

Cross-border payments increase the complexity of supplier payments. Coupa Payments solves these challenges and is the most efficient way for U.S. organizations to pay any

supplier globally. Payments may be made to 170 countries using 140 different currencies with the same workflow to give visibility across the entire payment lifecycle.

“Coupa Payments helps customers optimize their working capital by automating their payment processes” said Donna Wilczek, vice president of strategy and product marketing at Coupa. “Payment automation completes the final mile of the Procure to Pay process and allows us to now offer a fully automated Procure to Paid solution.”

Born in the cloud, Coupa delivers a modern spend-management platform that accelerates business by unifying processes across all the ways employees spend money. These processes cover travel and expense management, procurement, invoicing and related source-to-settle areas. Using the Coupa Open Business Network, the platform has connected more than 2 million suppliers and delivers a powerful solution for businesses committed to controlling their spend.

### **About Coupa Software**

Coupa Software (NASDAQ:COUP) is the cloud platform for business spend. We deliver “Value as a Service” by helping our customers maximize their spend under management, achieve significant cost savings and drive profitability. Coupa provides a unified, cloud-based spend management platform that connects hundreds of organizations representing the Americas, EMEA, and APAC with millions of suppliers globally. The Coupa platform provides greater visibility into and control over how companies spend money. Customers – small, medium and large – have used the Coupa platform to bring billions of dollars in cumulative spend under management. Learn more at [www.coupa.com](http://www.coupa.com).

### **About Nvoicepay**

Nvoicepay transforms the massive and expensive effort that goes into paying suppliers into a simple and automated solution. For over 2,750 customers, we optimize electronic invoice payments for enterprises with intuitive cloud-based software. In addition, Nvoicepay provides comprehensive supplier services through our Payment Command Center and the highest level of security in the industry. By automating all payments, Nvoicepay unlocks resources and immediately reduces accounts payable costs by 75 percent. Learn more at [www.nvoicepay.com](http://www.nvoicepay.com).