

PM Systems Provides Ft. Worth City CU with Mobile Banking Solution

Fort Worth City Credit Union reduces the barriers of access by implementing PM Systems' Mobile Banking Solution to target its younger generation members.

Chapin, SC – August 13, 2008 – PM Systems Corporation (PMSC) has implemented its mobile banking solution at Fort Worth City Credit Union (\$90 million; 12,745 members; Fort Worth, TX) to provide its members with benefits of accessing their accounts via their cell phones. As a result, Fort Worth City's members will experience a quicker way to manage their credit union accounts over their cell phones, conducting transfers, check balances, etc. Fort Worth City also uses PMSC's home banking solution and CU Defense application.

PM Systems' mobile banking allows members to securely access a variety of banking and payment services anytime, anywhere using their cell phone, PDA, or other wireless device. The company's mobile banking product strengthens credit union member relationships, increases brand awareness, and makes virtual banking services more desirable to the next generation of Internet banking users. Other services and features include:

Mobile Banking Services

- View account balances.
- Transfer funds between accounts.
- Pay bills electronically

Enhanced Security Features

- Multi-factor authentication
- Member selected 8-character minimum (16-character maximum) passwords
- FFIEC compliant
- Deactivation in event of theft or loss
- Encryption of locally stored data
- Secure socket layer (SSL) connection
- iPhone compatible

“Adding mobile banking is simply providing another communications channel for our members to manage their accounts,” says Fort Worth City Credit Union's Vice President of Information Systems, Michael Welborn. “It's a short and quick way of keeping track of your finances wherever you may be. And for us, it makes us competitive with our peers.”

Welborn adds that mobile banking is becoming one of those services that members expect a credit union to have just like debit cards, credit cards, home banking, etc. Credit unions could be penalized if they don't offer some of the latest technology services, possibly losing members to another financial institution because of it.

"We know we have a better chance of keeping our members by offering the latest, yet proven, technologies that enhance our service to them like mobile banking," he explains. "Our whole goal is to keep our membership using us, thinking of us as their primary financial institution. We also want to bring in new members with attractive services like mobile banking – especially to the younger generation."

One of the biggest aspects of service, Welborn says, is to reduce the barriers of access to members' accounts, keeping all doors open for members to manage their accounts. A service like mobile banking achieves this goal while making a credit union "sticky" – which also achieves our primary financial institution goal.

"We want to open as many doors as possible so our members can easily keep track of their accounts while bringing in new members," he says. "Members expect good service and this is one more way of delivering on that call."

"This extension to Internet banking strengthens relationships with mobile members by providing account access to your branch anytime, anywhere through the power of a wireless device," states Robert Broadwell, Executive Vice President for PM Systems Corporation. "As consumers become more dependent on handheld devices, mobile banking will become a necessity for online members. The online branch won't be complete without it. This enhancement brings your credit union even closer to members – literally in the palm of their hand. And I believe this is what Fort Worth City Credit Union will experience."

About PM Systems Corporation

PM Systems Corporation (PMSC), based in Chapin, SC, fields the most comprehensive virtual banking system in the industry, having more than 20 years of service on record. Through its client financial institutions, PMSC serves 516,000 direct online subscribers and 1.25 million consumers representing approximately \$8 billion in assets. The company's products include Internet banking, electronic bill pay, multi-node online lending, comprehensive online marketing systems, electronic statements, check imaging, instant online deposits, inter-institutional transfers, online account opening and much more. The WebFederal3™ suite is currently being interfaced with XP Systems (FISERV®) new virtual banking interface (APEX) and the Symitar™ Episys® core platform. For more information, visit www.pmsyscorp.com.