

Now CAR/LAR Available Even For Low-Volume Payments Processors

## **Technology Management Resources, Inc., deploys affordable solution**

**Orlando** ....Technology Management Resources (TMR), a leading provider of payments processing solutions and services, has developed a lockbox solution that lets even low-volume processors reap the advantages of CAR/LAR check reads.

In addition to verifying scan lines and parsing check numbers, CAR/LAR technology “reads” handwritten dollar amounts, eliminating the need for an operator to key in un-encoded dollar amounts, saving labor and increasing accuracy.

Due to the cost of CAR/LAR, for many years only high volume processors of items and remittances could employ the benefits of CAR/LAR. Now, the company has reached a volume purchase agreement with an industry leader that enables pricing that makes economic sense for processors regardless of volume.

TMR’s product development integrated the CAR/LAR technology into the company’s *CITATION<sup>TM</sup> e-Remit* lockbox product used by many community banks. The new CAR/LAR module gives low-volume users the benefits of CAR/LAR check reads, eliminating both pre-sorting of batches between matched and unmatched and the keying of dollar amounts.

“TMR has long recognized the potential of this technology and has made repeated attempts to negotiate pricing from the developers of CAR/LAR technology to make it viable for lower volume processors,” said Tim Clifford, TMR president, in announcing the technology.

“This enhancement represents a substantial productivity improvement,” he said. “With CAR/LAR, a bank can streamline processing, improve customer service and reduce costs.”

Founded in 1989, Technology Management Resources, Inc., is the only payments processing solution provider focused exclusively on the unique needs of low to medium-volume markets.