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China Industrial Bank deploys Teradata enterprise data warehouse

US-based Teradata says China Industrial Bank has implemented its data warehousing technology to centralise information management operations and processes.

The bank went into the first phase of production with Teradata's enterprise data warehouse (EDW) in April 2006, using the platform to centralise its information management and meet the regulatory requirements of Basel II.

Teradata says the technology integrates data from different systems and platforms within the bank. It has also provided a historical data storage platform and a single view of the business to enable compliance with Basel II.

Over the last two years the bank has been building applications, including an anti-money-laundering system, on the platform and has migrated its retail banking information technology onto EDW.

Teradata says a customer relationship management (CRM) and risk management system are currently being planned and will be added to the platform.

Teradata has a strong presence in China, with Industrial and Commercial Bank of China, Bank of Shanghai, China Everbright and Siam Commercial Bank, all signed up to its technology.

The vendor, which was spun off from US ATM manufacturer NCR to shareholders last September, also posted healthy second quarter results this week. Second quarter net income was \$69 million, compared to \$49 million for the same period the previous year.