

Pendleton Community Bank Partners with Teslar Software

Bank chooses robust platform to streamline processes, boost efficiencies in commercial lending

Springdale, AR – Teslar Software (Teslar), a provider of automated workflow and portfolio management tools that help community financial institutions thrive, announced today that Pendleton Community Bank has selected Teslar's platform to improve efficiencies and incorporate automation into their internal operations, especially the commercial lending process.

Franklin, W.Va.-based Pendleton Community Bank has experienced steady growth over recent years and is currently completing an acquisition that will increase their asset size by more than 30%. The bank recognized the need to apply technology to support this growth and operate more efficiently while maintaining their high standards of customer service. By implementing Teslar, the bank expects to streamline processes and enhance transparency across the institution to improve employee productivity as well as the overall customer experience.

"We first watched a Teslar demo at an industry event, and we were immediately impressed with the platform's sophisticated capabilities and ability to solve for common pain points," explained Bill Loving, CEO of Pendleton Community Bank. "By partnering with Teslar, we will be able to automate document tracking, exceptions and many other previously time consuming and inefficient aspects of the commercial lending process. The technology will provide an easier, quicker way for our lenders to access the information they need in real time through intuitive dashboards, ultimately enabling them to make better, stronger decisions for our customers. The Teslar team is insightful and extremely helpful, and we are confident their expertise and technology will allow us to grow with confidence."

The Teslar platform integrates siloed systems, centralizes data and boosts productivity enterprise wide to optimize profits and make customer interactions more meaningful. By leveraging Teslar's automated workflows, Pendleton Community Bank will minimize time spent on tedious manual tasks, freeing employee resources to focus on more strategic initiatives, such as growth plans and the customer experience. The increased visibility gained from the platform will allow the bank to have a better view of individual customer relationships and help bankers better identify potential cross-selling opportunities.

"Savvy community institutions, like Pendleton Community Bank, are realizing that they must employ technology to enhance efficiencies if they want to scale and compete with the large national institutions," explained Joe Ehrhardt, CEO and founder of Teslar. "We look forward to partnering with Pendleton Community Bank and providing them with the tools necessary to increase transparency into business operations, streamline processes and most importantly, strengthen and add value to their customer relationships through better, easier access to data."

About Teslar Software

Springdale, Ark.-based Teslar provides community financial institutions with automated workflow and portfolio management tools to streamline and improve processes with easy access to relevant information needed to operate. The Teslar platform integrates siloed systems, centralizes data and boosts efficiencies enterprise wide to optimize profits and make customer interactions more meaningful. Please visit www.teslarsoftware.com to learn more.